

County Trends



Daggett

October 2003

A Local Economic Perspective

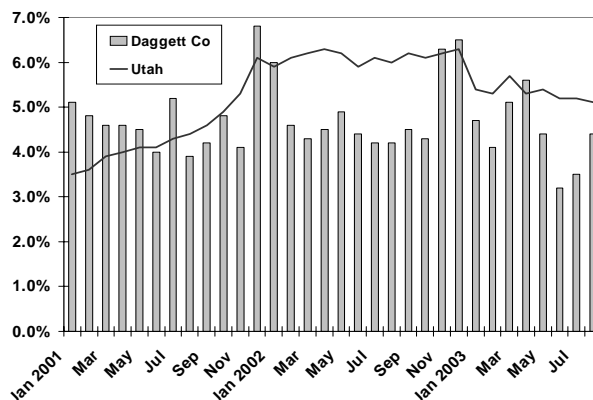
2003 - Jobs Slip in the First Quarter

Year-over nonfarm employment fell 2 percent in Daggett County. Traditionally, the first quarter suffers from the seasonal downturn in the recreation industry. The drop was deeper due to damages suffered by marina-related businesses from last year's forest fires. The unemployment rate has fluctuated during 2003, but the current rate in August, of 4.4 percent, is only marginally higher than the 4.2 percent reported in August of 2002.

Jobs Slide Slightly

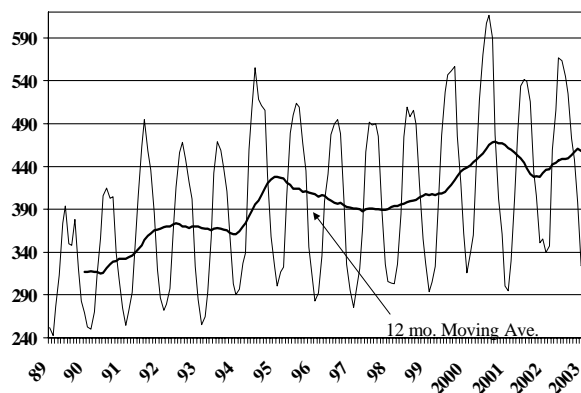
Nonagricultural employment in Daggett County dipped by 2 percent in the first quarter of 2003. Goods-producing employment was down slightly, primarily due to fewer construction jobs. Manufacturing held steady. Service producing employment, which accounts for more than 95 percent of all nonfarm jobs, fell 2.4 percent. A drop in recreation and food service jobs lead the decline. Repair services also reported a sharp drop in positions. While these two industries were down, employment showed slight gains at food stores and in real estate.

Seasonally Adjusted Daggett County Unemployment Rates



Source: Utah Department of Workforce Services.

Monthly Nonfarm Employment in Daggett County, 1989-2002

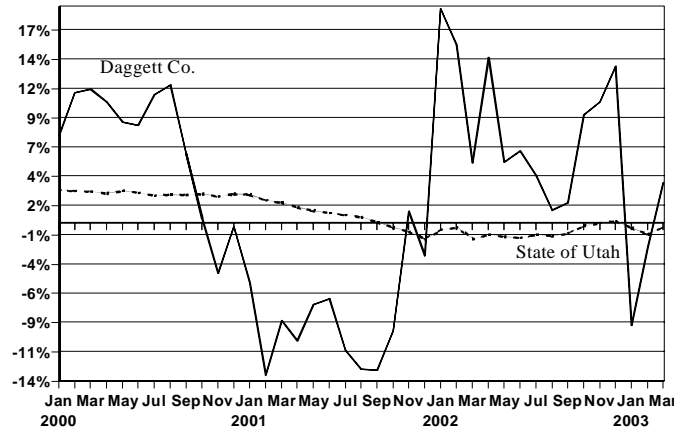


Source: Utah Department of Workforce Services.





Year-Over Change in Daggett County Employment



Source: Utah Department of Workforce Services.

To the Point

Daggett County employment fell 2 percent, due to declines in recreation-related employment. Repair services employment also reported a sharp decrease. Government, the largest non-farm employer in the county, reported growth at both the federal and local level.

Government, the single largest industry in the county, added federal and local government positions. Federal jobs related to land management increased, while local government jobs rose for homeland security and administration. Local education jobs were down slightly. State government employment was unchanged.

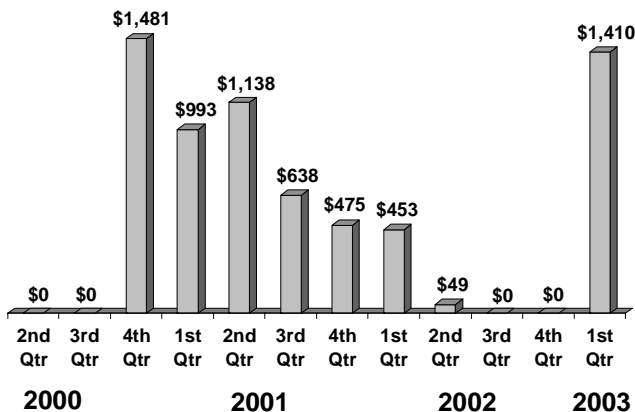
One positive is that year-over March employment reported a 3.5 percent improvement over that reported in March of 2002. However, this one month strength could not offset losses reported in January and February.

Construction Expands

Construction valuation, as measured by permit authorizations, zoomed to \$1.4 million in the first quarter of 2003. This is the highest valuation for permit construction activity since the fourth quarter of 2000. Residential building soared as 11 new units were authorized and the total valuation of residential construction rose to \$869,000. Nonresidential valuation rose 12 percent. Remodeling also noted an improvement in valuation and activity.

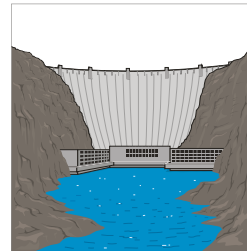
Daggett County Total Construction Permit Valuation

3



(Thousands of dollars)

Source: Utah Bureau of Economic & Business Research.



Sales Tumble

Year-over gross taxable sales for the first quarter of 2003 in Daggett County tumbled 44 percent. Declines were sharp for communication and services sales. Lodging sales were off 36 percent. Retail sales also fell 7 percent.

Outlook for 2003

As anticipated, the first quarter of 2003 was down compared to a year ago. The normal downswing related to recreation is a main reason. Also, last year new federal security jobs were added to the mix. No such boost was seen in first quarter 2003. The outlook is for mixed growth, depending on how quickly needed repairs are made on recreational facilities.

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Quick Facts

August 2003

Unemployment Rate

Daggett County	4.4%
Utah	5.1%
U.S.	6.1%

Mar. 2003 Change from Previous Year

Job Growth

Daggett County	3.5%
Utah	-0.3%
U.S.	-0.3%

1st Qtr 2002 Change from Previous Year

Construction Values

Daggett County	211.4%
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Sales

Daggett County	-43.5%
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Source: Utah Dept of Workforce Services,
Bureau of Labor Statistics,
Utah Tax Commission,
Bureau of Econ & Business Research.

**For more economic information about Daggett County see:
<http://jobs.utah.gov/wi/Regions/County.asp>**

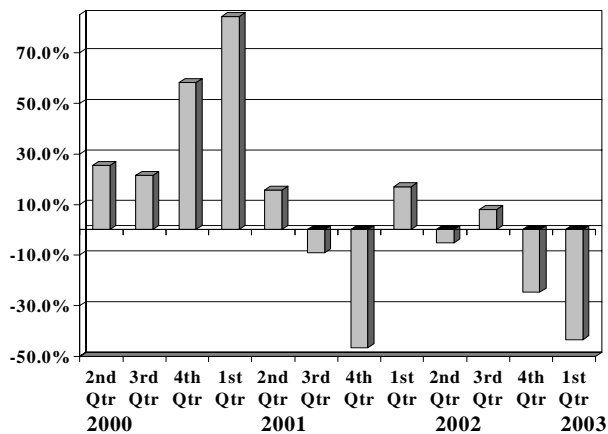
State of Utah

Utah Department of Workforce Services

140 East 300 South
PO Box 45249
Salt Lake City, UT 84145-0249

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Year-Over Change in Duchesne County Gross Taxable Sales



Source: Utah Tax Commission.

The mission of the Utah Department of Workforce Services is to provide quality, accessible, and comprehensive employment-related and supportive services responsive to the needs of employers, job seekers, and the community.



03-13EDA-1003

Equal Opportunity Employment Program

Auxiliary aids and services are available upon request to individuals with disabilities. Call (801) 526-9240. Individuals with speech and/or hearing impairments may call the state relay at 1-800-346-4128

What's Up? 4

- The federal government has designated the entire state of Utah a natural disaster area as a result of prolonged drought conditions, insect infestations and high winds. The designation makes farmers in all 29 counties eligible to be considered for low-interest emergency loans from the Farm Service Agency. Utah is in its fifth year of drought, and the USDA's Palmer drought index ranked the state the nation's driest.

For more economic events, see:

<http://jobs.utah.gov/wi/Regions/eastern/daggett/daggettee.pdf>

